

FINANCIAL COMMUNICATION ON RESULTS

AS OF JUNE 30, 2026

Casablanca, September 16, 2026



RISMA increases its profitability and strengthens its financial structure

Revenue +15% | EBITDA +22% | Net Profit Group Share excluding exceptional items +22% | Net debt -48%

"These results confirm the solidity of RISMA's trajectory. The 22% growth in Net Profit Group Share excluding exceptional items, despite normalized taxation, reflects the improvement in our profitability. The near-halving of net debt and the new franchise model strengthen our capacity to pursue our growth. Our ambition is to sustainably create value for our shareholders by making customer experience and satisfaction the long-term drivers of our performance."

Amine Echcherki – Chairman of the Management Board

RISMA's Management Board met on September 16, 2026, under the chairmanship of Mr. Amine Echcherki, to review the Group's activity and approve the standalone and consolidated financial statements as of June 30, 2026.

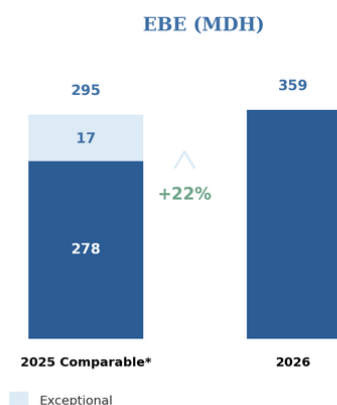
In MDH	As of June 30, 2025 Published	As of June 30, 2025 Comparable* (2)	As of June 30, 2026 (1)	Var % (1)-(2)
Revenue	653	754	863	15%
EBE	246	295	359	22%
Net Profit Group Share	117	135	313	132%

Sustained activity growth

- › In H1 2026, revenue reached 863 MDH, up 15% on a comparable basis*. The growth was mainly driven by the increase in room nights, with a predominant contribution from the luxury and upscale segments.
- › The occupancy rate reached 64%, an improvement of 5 points compared to H1 2025.

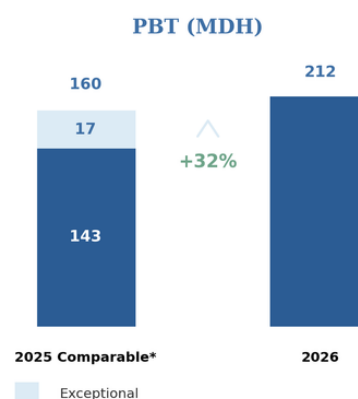
Sharply higher operating performance

- › EBE stood at 359 MDH, up 22% on a comparable basis*, compared to 295 MDH in H1 2025.
- › Excluding exceptional items, EBE grew 29%, versus a restated base of 278 MDH in H1 2025.



Profit before tax up 32%

- › On a comparable basis*, profit before tax reached 212 MDH, compared to 160 MDH in H1 2025, a 32% increase.
- › Excluding exceptional items, profit before tax grew 48%, versus a restated base of 143 MDH in H1 2025.



*Data including CMG (the company that holds the Radisson Blu Marrakech hotel and the Carré Eden shopping center) and excluding the Sofitel Casablanca Tour Blanche from May 8, 2025 to June 30, 2025 - All figures are from the consolidated financial statements under IFRS standards.

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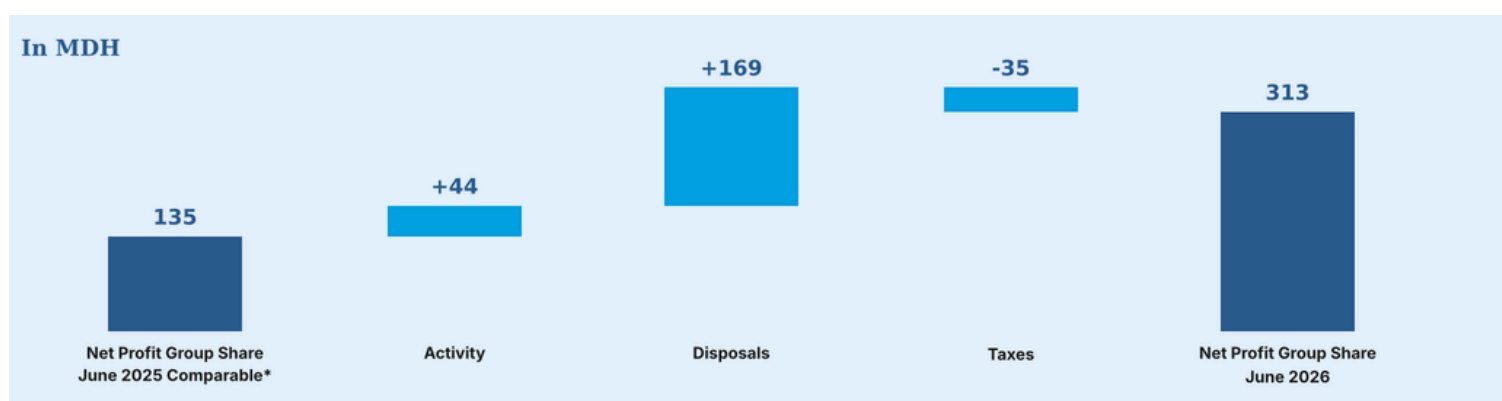
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Net Profit Group Share excluding non recurring items up 22%, despite normalized taxation

- › Excluding exceptional items and on a comparable basis*, net profit group share reached 144 MDH, compared to 118 MDH in H1 2025, a 22% increase.
- › This growth was achieved despite taxation at the full corporate income tax rate in 2026, compared to reduced taxation in H1 2025. Corporate tax charge restated for exceptional items reached 50 MDH, compared to 15 MDH in H1 2025.
- › After taking into account disposals and taxes, published Net Profit Group Share reached 313 MDH, compared to 135 MDH. This progression reflects +44 MDH related to activity, +169 MDH related to disposals, and a -35 MDH impact from taxes.



A significantly strengthened financial structure

- › As of June 30, 2026, net debt stood at 1,029 MDH, compared to 1,968 MDH at December 31, 2025. The leverage ratio** was reduced to 29%, compared to 52% at end-2025.
- › The 500 MDH capital increase and the disposal of the Sofitel Casablanca contributed significantly to strengthening the Group's financial structure by reducing its debt relative to December 31, 2025, thereby increasing its capacity to finance its development projects under CAP 2030.

2026 Outlook

- › H1 performance confirms the growth trajectory initiated in 2025. To date, and barring any event likely to significantly affect international tourism, RISMA anticipates a continuation of favorable momentum in H2 2026.
- › The new franchise model, effective April 1, 2026, only contributed to H1 results for three months. It will produce its full effects over the six months of H2.
- › The disposal of the Sofitel Casablanca Tour Blanche, effective May 7, 2026, put an end to this asset's recurring losses. This effect, limited to part of H1, will apply over six full months in H2.
- › The start this month of construction work on the future Sofitel Tangier (a "prime" location) marks a new step in the implementation of CAP 2030. In parallel, other development projects are under study to support the growth of the Group's hotel portfolio.

CAP 2030

28 hotels

An ambition combining steady dividends and growth through the addition of new units

About RISMA

RISMA is the leading Moroccan hotel group, owner and operator of 23 hotels in the luxury, upscale, midscale and economy segments. Its access to capital markets allows it to finance its growth in a balanced manner within a still-fragmented sector. The Group intends to develop new units under the international brands best suited to each asset and to offer its customers an expanded range of experiences.

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